



Electronic Design Automation (EDA) Technology: Altair Acquires MODELiS

May 24, 2017

Focused EDA technology expertise enhances Altair's product development portfolio

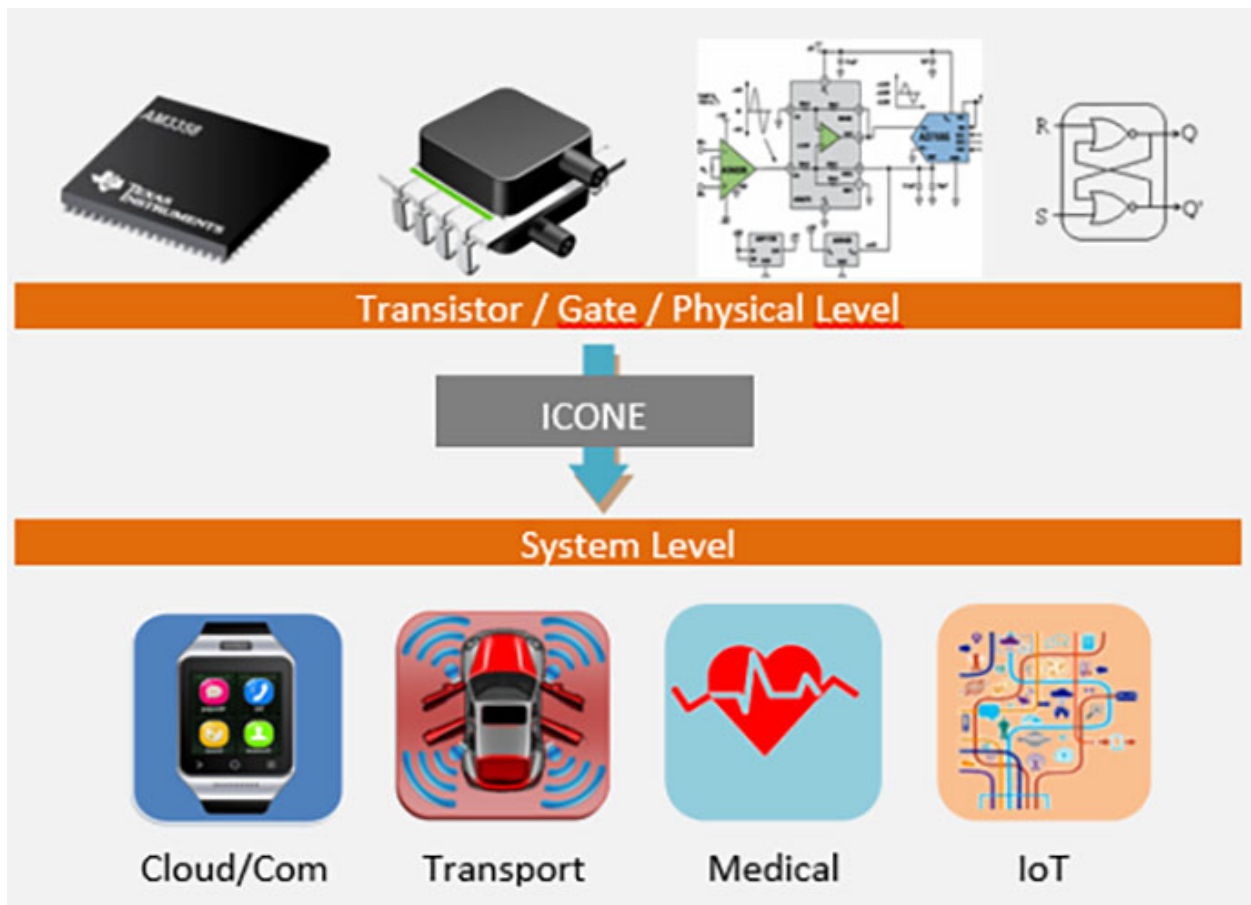
TROY, Mich., May 24, 2017 – [Altair](#) has acquired MODELiS, a supplier of electronic design automation software for circuit modeling, system design and simulation tools based in Grenoble, France. Capitalizing on strong expertise in digital and analog domains, their solutions are geared towards the Internet of Things (IoT), autonomous vehicles, and complex hybrid systems.

MODELiS was originally a start-up company incubated within a larger EDA design firm. Their main products simulate C code behavior for various chips and include a very high-performance SPICE circuit simulator. This technology is used in EDA, system modeling, electromagnetics and to model sensors for the IoT.

"With the MODELiS acquisition, we plan to continue our growth and investment in our EDA capabilities to deliver the most relevant, optimal, simulation-driven design solutions for IoT," said James R. Scapa, Altair's Founder, Chairman and CEO. "Simulation and optimization are fundamental to the design of communication and controls for everything from personal devices to autonomous vehicles."

With easy-to-use solutions for applications from electronics to complex hybrid systems, MODELiS EDA technology is expected to solidify and strengthen Altair's value proposition for development of IoT and autonomous transportation products.

For more information on Altair's comprehensive solutions for IoT visit www.altair.com/iot.



About Altair

Altair is focused on the development and broad application of simulation technology to synthesize and optimize designs, processes and decisions for improved business performance. Privately held with more than 2,000 employees, Altair is headquartered in Troy, Michigan, USA and operates more than 50 offices throughout 22 countries. Today, Altair serves more than 5,000 corporate clients across broad industry segments. To learn more, please visit www.altair.com.

Media Contacts:

Altair Corporate/North America/Asia Pacific

Biba Bedi +1-757-224-0548 x 406
biba@altair.com

Altair Europe/The Middle East /Africa
Evelyn Gebhardt
gebhardt@bluegecko-marketing.de